

Bank vs. Credit Union

'Dump that sucker for a CU,' says CBS MoneyWatch

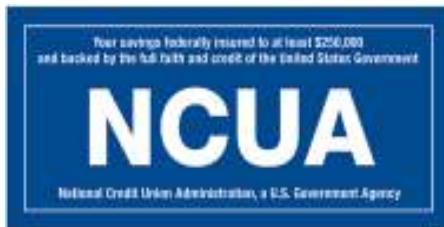
The great news stories about credit unions keep rolling in, but credit unions' readers may have a particular fondness for the headline of this recent CBS MoneyWatch piece.

"Hate Your Bank? Dump That Sucker for a Credit Union!" MoneyWatch blared in its April 26 online blurb describing its news video on consumer's dissatisfaction with banks and the resultant migration to credit unions.

MoneyWatch asks, "Are you sick and tired of the shenanigans? Don't want to play the games anymore? Then break up with your bank and join a credit union."

MoneyWatch editor-at-large Jill Schlesinger reports that credit unions are seeing "their fastest growth in seven years due to public dissatisfaction with big banks." She lists the many benefits of joining a credit union, and compares rates on new car loans (4.82% at credit unions and 6.08% at banks).

And please remember....your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration is a U.S. Government Agency.



Changes in the Credit Card Industry

Maybe you have heard the news that the interchange income will be decreasing on Visa transactions. What does this mean for you as a Visa card holder? The strategy behind the bill is to lower the cost of purchases to the consumer by cutting the interchange income given to the card issuers (for example: Moonlight Credit Union). But for the issuers, it means less income from this service and no change in risk exposure. What you may not realize is that Moonlight Credit Union extends you the line of credit using members deposits...similar to obtaining a loan at the credit union. Which also means, the credit union absorbs the expense if there is a loss of any kind on your Visa.

Our credit union is fortunate that losses on our Visa credit cards remain minimal...thanks to our members for protecting their cards!

Looking to get a better interest on your existing credit cards? Apply for a Visa with Moonlight....the interest rate has remained at 10.9% for over ten years! You may be eligible to transfer your balance from a high interest card to our card...and depending on your balance, you may be able to save hundreds of dollars!



Credit Union and Building Update

At the 63rd Moonlight Credit Union Annual Meeting approval was obtained from the membership to change the name of the credit union and also to apply to the Department of Banking for a "Community Charter." The application for a community charter was submitted mid-June, and we are waiting for approval from the Department of Banking. At this time, a decision has not been made regarding changing the name of the credit union.....your input would be greatly appreciated!

We are looking forward to breaking ground in June or July for the new building! It is our goal that this project will be completed by late fall or early winter 2010.

Follow our progress on line at www.moonlightcu.com or drive by at 101 Deer Park Road, Worthington, only ½ mile from our current location along Old Rte 422.

CALL US FOR A LOAN!

WE HAVE SPECIAL RATES AND A "SPECIAL" SURPRISE FOR ONE LUCKY MEMBER **

LET US HELP YOU:



TAKE A VACATION!



REMODEL YOUR HOME!



PURCHASE A VEHICLE!

THEN TAKE ADVANTAGE OF OUR SUMMER PROMOTION!

And your name will be entered to win the following:

****ONE LUCKY MEMBER WILL HAVE THEIR CELL PHONE BILL PAID BY MCU FOR THE NEXT YEAR!**

PROVISIONS DO APPLY!

- \$3,500 MINIMUM LOAN TO QUALIFY - MUST BE "NEW" MONEY
- MAXIMUM MONTHLY PHONE BILL - \$70

William C. Lane Memorial Scholarship

The Board of Directors at Moonlight Credit Union will be awarding two \$500 scholarships named after William C. Lane, the driving force behind starting a credit union at Butler County Mushroom Farm in 1947.

Scholarships will be awarded to students attending college in the fall of 2010. The decision will be based on extra curricular activities, academics, and personal use of credit union services.

Qualified Students may submit scholarship requests in written format listing extra curricular activities, personal goals, and transcript of current grades. Deadline to apply is July 30, 2010. The scholarships will be awarded August 6, 2010. Board members, employees, and family members are not eligible to apply.



All students in grades 1-8 can bring their report card to the credit union and we will deposit money into their account (\$1.00 for each "A" and 50 cents for each "B") in the six major subjects. And parents, the report cards must be dated and brought in within two weeks!

\$5,388.16 Raised for Credit Union Hikers with Hope Relay for Life Team

Once again your credit union supported the Ford City "Relay for Life" which was held June 12-13. Credit Union Hikers With Hope raised a total of \$10,324.33 for the American Cancer Society, of which Moonlight Credit Union raised \$5,388.16. Members supported our team by purchasing moons and stars, luminaries, signs, and raffle tickets.

Thank you to all of our members who have supported our team! Moonlight truly is a community of givers!

Holiday Closings

Monday, July 5 - Closed
Monday, September 6 - Closed

Our Deepest Sympathies...

We would also like to extend our deepest sympathy to the families of those members who have recently passed away, and to our members who have recently lost a loved one.

You are in our thoughts and prayers.

KENNYWOOD AND IDLEWILD TICKETS AVAILABLE!

**Discount tickets are now available
for our members:**



**Ride all day passes
\$28.00 each**



**Weekday passes
\$23.00 each**

**Any day passes
\$25.00 each**

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